

14th Annual LAPFF Conference

2 - 4 December 2009

The Highcliff Marriott Hotel, Bournemouth

Strengthening shareowner oversight post crisis



Though the economic environment continues to be very challenging, investors are starting to think beyond the current crisis. A significant debate is underway about what reforms are necessary in corporate governance and other areas to prevent another failure of this scale occurring again, and the role of shareholder engagement has become a central question. The Walker Review devoted almost one quarter of its recommendations to the question of how to improve engagement.

This year's LAPFF conference will cover a wide range of issues facing local authority pension funds in the wake of the crisis, from the credibility of credit ratings agencies to the need for investors to devote more attention to director capabilities. In addition, potential reforms to the role of institutional shareholders themselves will also be explored. The conference will feature high-profile speakers from both investors and companies, in addition to hearing about the latest developments on the regulatory front.

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Thursday 3 December

- 9.30 PM Cllr Ian Greenwood, Chair, LAPFF
- 9.35 AM **'Financial weapons of mass destruction'**
Gillian Tett, Assistant Editor, Financial Times
- 10.05 AM Q&A
- 10.15 AM **Bank Governance: what sort of reforms are required**
CHAIR: Jim O'Loughlin, PIRC Limited
Wolfgang Berndt, non-executive director, Lloyds TSB (invited)
James Templeton (invited)
Lindsay Thomas, CEO, Sustainable Risks
- 11.00 AM Q&A
- 11.15 AM Refreshments
- 11.30 AM Panel discussion: **Director capabilities**
Roger Barker, Head of Corporate Governance, IOD
Daniel Summerfield, Co-head of Responsible Investment, USS
Simon King, Senior Manager, Business Risk Services, Grant Thornton UK LLP
Sir John Parker, Chairman, Anglo American (invited)
- 12.30 PM Q&A
- 12.45 PM Lunch
- 2.15 PM **Credit Rating Agencies: future credibility**
Sean Egan, Egan Jones CRA – How to rate financial products to avoid fraud
LAPFF member – Can local authorities trust them again
- 2.45 PM Q&A
- 3.00 PM **LAPFF Engagement: pursuing the ESG agenda**
M&S – Cllr Ian Greenwood and Tom Powdrill, PIRC Limited
Bank remuneration – Jim O'Loughlin, PIRC Limited
The LAPFF Global Focus List – Tessa Younger, PIRC Limited
- 3.45 PM Q&A
- 3.55 PM Refreshments
- 4.15 PM Terry Crossley, DCLG
- 4.45 PM Q&A
- 5.00 PM Close

Friday 4 December

- 9.00 AM Welcome back to the conference, Cllr Ian Greenwood
- 9.05 AM **Investor collaboration and engagement**
Anne Byrne, CEO, Australian Council of Superannuation Investors
Deborah Gilshan, Corporate Governance Counsel, Railpen Investments
Runa Urheim, Norges Bank Investment Management
- 10.05 AM Q&A
- 10.15 AM **'Keeping good health'**
Dr George Gordon, Unilever PLC
Jat Sahota, Sainsbury PLC
Tim Lang, City University (invited)
- 10.45 AM Q&A
- 10.55 AM Refreshments
- 11.15 AM UNPRI
How have the different kinds of signatories implemented the principles?
Donald MacDonald, trustee, BT Pension Fund (invited)
Aled Jones, Responsible Investment Manager, LPFA
Emma Howard Boyd, Jupiter Asset Management
- 12.00 PM Q&A
- 12.10 PM **Where next for shareholder activism?**
KEYNOTE SPEAKER: Bob Monks, Chairman of The Corporate Library
INVESTOR PANEL:
CHAIR: Alan MacDougall, PIRC Limited, Ian Jones, Head of SRI, Co-operative Asset Management,
Janet Williamson, Senior Policy Officer, TUC, Iain Richards, Regional Head of Corporate Governance, AVIVA Investors,
Brian Bailey, Director Pensions, West Midlands Pension Fund
- 1.15 PM Conference close and lunch

If you would like to book a place please complete the following registration form.

LAPFF 14th Annual Conference Strengthening Shareholder Oversight

2-4 December 2009 at the Bournemouth Highcliff Marriott Hotel
St Michael's Road, Westcliff, Bournemouth, BH2 5DU

- LAPFF members receive two complimentary delegate places
- Local Authority delegates, non-LAPFF members and 'not for profit' organisations: £450 +VAT = £517.50
- Delegates not in the above categories, full delegate rate: £950 +VAT = £1092.50

Please register the following for the Local Authority Pension Fund Forum 14th Annual Conference on 2, 3, 4 December 2009 at the Bournemouth Highcliff Marriott Hotel:

NAME

POSITION

ORGANISATION

ADDRESS

POSTCODE

TELEPHONE

FAX

EMAIL

- Please specify any dietary requirements.
- Please specify if you require induction loop facilities or need details of the venue's disabled access and facilities.

- LAPFF member booking
- Non-LAPFF member local authority rate
- please invoice my organisation
 - cheque made payable to PIRC Ltd enclosed
 - please charge my credit card
- Full delegate rate
- Please invoice my organisation
 - cheque made payable to 'PIRC Ltd' enclosed
 - Please charge my credit card

- I cannot attend but I would like to order the conference papers at £150

Type of card: Visa / Switch / Mastercard / JCB

CARD NO

EXPIRY DATE

NAME OF CARD HOLDER

SIGNED

DATE

I would like to attend the following **social events** at the LAPFF 14th Annual Conference on 2, 3, 4 December 2009.

- Drinks reception on Wednesday 2 December, at 7.30pm in the Dorchester Suite at The Bournemouth Highcliff Marriott Hotel.
- Conference dinner on Wednesday 2 December, at 8.30pm in the Dorchester Suite at The Bournemouth Highcliff Marriott Hotel.
- I would like transport to and from The Print Room on Thursday 3 December. Coaches will leave The Bournemouth Highcliff Marriott Hotel at 7.00pm.
- Drinks reception on Thursday 3 December at 7.15pm in the Print Room.
- Conference dinner on Thursday 3 December at 8.00pm in the Print Room. (Please note, maximum numbers limited to 160, allocated on a first come, first served basis.)

If you would like to make a **reservation at the Bournemouth Highcliff Marriott Hotel**, rooms have been reserved on the 2nd and 3rd December for the LAPFF conference at £105 per night including breakfast. Delegates are responsible for their own accommodation.

Please contact the Bournemouth Highcliff Marriott Hotel directly on 0870 400 7211. Quote the LAPFF conference when reserving a room. All rooms will be allocated on a first come, first served basis.

Please return the completed form to:

Janice Hayward
LAPFF Research and Engagement Partner
PIRC Limited
6th floor,
9 Prescott Street
London E1 8AZ
Tel 020 7392 7894 · Fax 020 7680 4081
Email JaniceH@pirc.co.uk

Please note that payment must be received by PIRC before the conference date in order to guarantee your registration. **Cancellations** up to 21 days before the event will be accepted subject to 30% administration charge. Cancellations received less than 21 days prior to the event receive no refund of fees. Substitute delegates are welcome with prior notification.

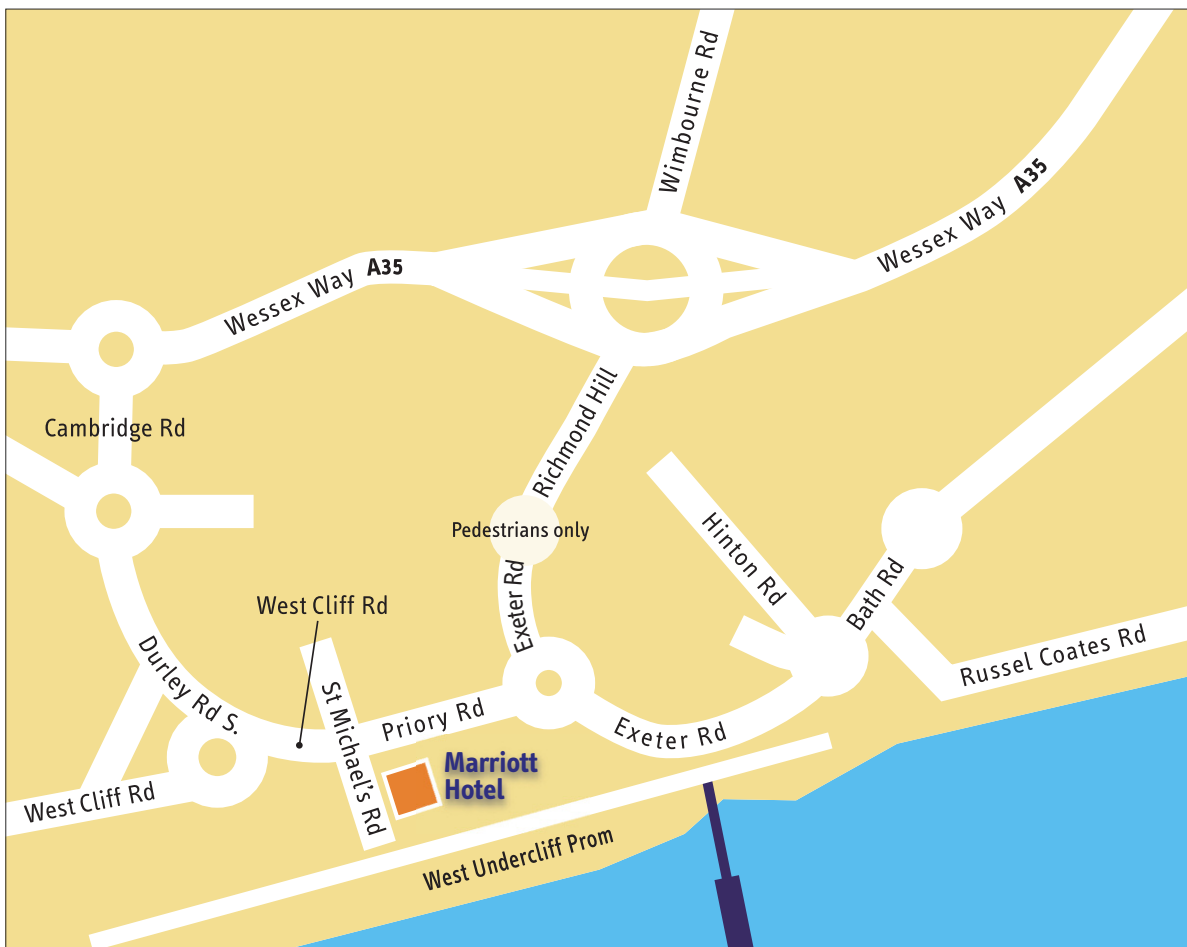
THE LAPFF CONFERENCE 2009 GRATEFULLY ACKNOWLEDGES THE SPONSORSHIP OF THE FOLLOWING ORGANISATIONS:



**14th Annual LAPFF Conference
2 - 4 December 2009**

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The Highcliff Marriott Hotel, Bournemouth



The **Highcliff Marriott Hotel** is in St Michael's Road, Bournemouth.

BY ROAD, FROM THE NORTH AND EAST: from the M3 take the M27 to the end of the motorway following signs for Bournemouth (A31). Turn left onto the A338 (Wessex Way) at Ashley Heath roundabout, following signs for Bournemouth International Centre (BIC) and Westcliff.

At Westcliff Road take the second turning on your right (past pedestrian crossing) into St Michael's Road. The hotel is at the end of the road on the right.

FROM THE WEST: from the A35 follow the signs for Bournemouth Town Centre (BIC/Westcliff). When you reach Westcliff Road follow directions as above.

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