

## **LAPFF joins INCR to boost climate change role**

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THE Local Authority Pension Fund Forum has become a member of the Investor Network on Climate Risk.

The LAPFF - which promotes the investment interests of the Local Government Pension Scheme - said the INCR was a group of 70 institutional investors that helped promote better understanding of the financial risks and investment opportunities posed by climate change.

The forum said it believes that with a global issue such as climate change, collaboration can prove to be a powerful tool to share resources and influence

LAPFF chairman Ian Greenwood, said: "Climate change is unique issue for investors to grapple with as it is global in both its real-world impact, and its effect on investors' portfolios.

"Clearly shareholders cannot tackle this alone, which is why LAPFF believes that collaborative engagement is vital. If investors are to play an active role, as we believe they should, then we have to work together."

The forum also backed the recent joint statement sent by investors to heads of state and climate negotiators, which calls for a binding framework to succeed the Kyoto Protocol.

The statement outlines what investors are looking for from policymakers in order to allocate capital in a way that supports both the transformation to a low carbon economy and the development of adaptation measures.

The statement was signed by the INCR, the UK-based Institutional Investors Group on Climate Change, and the Investor Group on Climate Change Australia/New Zealand.