

## **Ealing and Enfield join LAPFF**

Professional Pensions, 22<sup>nd</sup> March 2010

The London Boroughs of Ealing and Enfield have become the latest members of the Local Authority Pension Fund Forum.

Ealing joined the forum - whose membership controls assets worth about £90bn and now numbers 52 - following a show of hands from members at the fund's annual general meeting.

LAPFF said it was the first time a decision had been taken in such a way by a local authority scheme, reflecting the fund's aim of communicating and engaging with members and making the decision process as transparent as possible.

Ealing group manager treasury & investments Bridget Uku said: "Joining the LAPFF will enhance Ealing Pension Fund's responsible investment objective. We are delighted that our membership recognised the potential benefits of collaborative engagement."

Enfield head of treasury & pensions Paul Reddaway said the fund joined the forum because it provided a "bigger voice in the world of corporate governance".

LAPFF chairman Ian Greenwood said he was "particularly heartened" that the benefits of forum membership had been recognised by the Ealing AGM.

He added: "I encourage the other funds who we know to be actively considering the benefits of membership to come along and join us...We face many challenges in 2010, but by acting together we can achieve so much more."