

East Riding becomes 50th LAPFF member

Professional Pensions, November 20th 2009

The East Riding Pension Fund has become the 50th fund to join the Local Authority Pension Fund Forum.

The LAPFF now has more than 50% of local government pension schemes as members.

LAPFF chairman Ian Greenwood said the addition of the East Riding Fund is "yet another notable milestone" in the development of the forum.

He added: "This has been an eventful and highly successful year for the forum. We now have more than 50% of the LGPS funds as LAPFF members representing the widest range of funds, with each bringing its individual view to our discussions.

"I encourage the other funds who we know to be actively considering the benefits of membership to come along and join us - you will all receive the warmest of welcomes. We face many challenges in 2010, but by acting together we can achieve so much more."

East Riding head of investments Rodney Barton - who is set to take over from Stuart Imeson as head of pensions and investments at the West Yorkshire Pension Fund in December - said joining the LAPPF will "contribute to our aim of maximising shareholder value".