

## Chinese investors to benefit from LAPFF guidance

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Pension funds investing in Chinese companies can monitor their fund managers' engagement with company labour standards, following the publication of public sector guidance.

The Local Authority Pension Fund Forum (LAPFF) launched best practice guidelines which enable funds to uncover the risk to investment returns brought about by poor labour practices.

Darrell Pulk, LAPFF chairman, said "China is only going to expand in importance for many of the companies that the Forum's members are invested in. That brings with it a whole raft of new governance and social responsibility issues for fund pension funds and their investment managers."

He said the guide would help trustees get up to speed with labour practices and help funds and their managers effectively monitor company standards.

Distributed to all members of the Forum, the guide looks at corporate objectives and strategy, labour laws and human rights, trade unions, health and safety, diversity and the use of disciplinary measures, and wages and working hours.