

Local authority pension funds sign up to UN principles of responsible investment

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LONDON (Thomson IM) - The Local Authority Pension Fund Forum (LAPFF), whose members have assets of 85 bln stg, said it has signed the UN principles of responsible investment.

LAPFF said it has become a signatory to encourage the development of responsible investment strategies by institutional investors around the globe.

Darrell Pulk, chair of the forum, said: 'PRI has already had a significant impact in terms of encouraging both institutional investors and the service providers that work with them to think seriously about how they address responsible investment.'

'The forum believes the principles are a good fit with the approach we have been taking and we believe they can also provide a spur for the further development of LAPFF's approach to responsible investment.'

About 250 financial institutions, with close to 11 trln usd in assets under management, have signed up to the UNPRI.