

For immediate release

The Corporation of the City of London and Falkirk join the LAPFF

The Falkirk and City of London pension funds are the latest local authority funds to join the Local Authority Pension Fund Forum.

Alastair Redpath of the Falkirk Fund said “Membership of the LAPFF provides the opportunity for the Falkirk Pension Fund to further demonstrate its commitment to improving all aspects of corporate governance among companies in which it invests. We look forward to working with member authorities to achieve this goal.”

The Forum now has 48 members representing 50% of the LGPS by number and more than 75% when measured by assets under management of around £80 billion.

Ian Greenwood of the West Yorkshire Pension Fund who was elected as Chair of the Forum in January said: “During the past year we have recruited 10 new member funds – a truly remarkable achievement – and one which serves to improve our effectiveness very significantly. We can now rightfully claim to be a leading voice on the subject of corporate governance and CSR for the Local Government Pension Scheme, representing as we do, all parts of the UK and all types of local authority funds.”

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About LAPFF

The Local Authority Pension Fund Forum (LAPFF), which was set up in 1991, is a voluntary association of 48 public sector pension funds based in the UK. It exists 'to promote the investment interests of local authority pension funds, and to maximise their influence as shareholders to promote corporate social responsibility and high standards of corporate governance amongst the companies in which they invest.' The Forum's members currently have combined assets of around £80 billion

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