

The 2016/17 PIRC Local Authority Pension Performance Analytics Annual Review.

When State Street / WM stopped providing this analysis at the end of March 2016 funds were left with no peer group comparator. However, with the help of LAPFF in assisting to obtain funds' historical data from State Street and the advocacy of the Society of London Treasurers, we have been able to fill this void and recreate a full 30 year historical record of Local Authority fund performance.

We are delighted to be able to publish this year's peer group results, based on a Universe of 60 funds with a value of £162bn. This represents some two thirds of local authority pension fund assets and includes all of the Welsh and Northern Pools, all bar three of the London Pool, with funds from all other pools except Central. We look forward to this number continuing to grow as more funds come on board.

The LGPS is under constant scrutiny and often attack. We hope the Universe provides objective evidence of how strong and well run the investment side of the funds has been.

This publication is available to all Universe participants as part of the core service to which they subscribe. It is available to non participants at a cost of £1200 plus VAT.